

**Cabot Public Schools  
2023-2024 Fiscal Year--Year to date summary**

**Expenditure summary:**

	<u>2022-23 Budget</u>	<u>Expended thru Jul-23</u>	<u>% Spent Jul-23</u>	<u>% Spent Jul-22</u>	<u>Expended thru Jul-22</u>
<b>Teacher Salary, Operating, Debt Service Funds:</b>					
Salaries & Benefits	79,857,924	1,287,025	1.61%	1.58%	1,167,238
<b>Non-salary items:</b>					
Debt Service Payment/Transfer	4,611,325	474,898	10.30%	13.06%	599,763
Maintenance & Operation	4,595,400	1,672,824	36.40%	23.47%	1,048,694
Instructional budgets/textbooks	3,558,323	772,558	21.71%	16.26%	733,285
Transportation	904,700	92,419	10.22%	10.50%	115,773
Technology	1,812,786	1,805,631	99.61%	69.01%	1,189,606
Administration (Bd of Ed, CAO, etc)	743,011	101,509	13.66%	13.57%	82,751
Curriculum	27,752	169	0.61%	5.48%	10,192
Library Media	166,186	466	0.28%	1.24%	2,069
Security	526,800	2,299	0.44%	0.00%	
Counseling/Nursing/Therapy	65,720	615	0.94%	0.09%	84
Professional Development	415,549	44,793	10.78%	3.70%	16,460
TLI/Data Assess/Medicaid Match	152,000	0	0.00%	0.00%	
<b>Total</b>	<b>97,437,477</b>	<b>6,255,206</b>	<b>6.42%</b>	<b>5.39%</b>	<b>4,965,914</b>
Federal Grants Funds	16,250,891	357,020	2.20%	7.39%	1,483,911
Food Service Fund	<u>7,583,694</u>	<u>25,473</u>	0.34%	0.67%	<u>41,260</u>
<b>Total Expenses</b>	<b>121,272,063</b>	<b>6,637,698</b>	<b>5.47%</b>	<b>5.48%</b>	<b>6,491,085</b>
<b>Revenue Summary:</b>					
	<u>2022-23 Budget</u>	<u>Received thru Jul-23</u>	<u>% Received Jul-23</u>	<u>% Received Jul-22</u>	<u>Received thru Jul-22</u>
Local	33,087,000	908,170	2.74%	2.78%	848,529
State Foundation	55,145,748	4,704,354	8.53%	8.59%	4,595,479
State Categorical/Grants	6,835,493	117,117	1.71%	1.53%	104,949
Other State/Misc	448,637	148,689	33.14%	39.36%	160,069
Federal	15,296,807	253,525	1.66%	1.69%	339,049
Food Service Sales & Reimburse	<u>5,168,768</u>	<u>67,185</u>	1.30%	0.28%	<u>16,370</u>
<b>Total Revenues</b>	<b>115,982,453</b>	<b>6,199,040</b>	<b>5.34%</b>	<b>5.18%</b>	<b>6,064,445</b>

**GENERAL FUND BALANCES 2023 - 2024**

	<u>TEACHER SALARY FUND</u>	<u>OPERATING FUND</u>	<u>BUILDING FUND</u>	<u>BONDS 2ND LIEN</u>	<u>BONDS PROJ PANTHER</u>	<u>DEBT SERVICE FUND</u>	<u>FEDERAL GRANTS FUND</u>	<u>STUDENT ACTIVITY FUND</u>	<u>FOOD SERVICE FUND</u>	<u>TOTALS</u>
<u>Jul-23</u>										
BEG BALANCE	0.00	8,385,251.21	4,198,082.33	3,037,554.17	812,903.34	0.00	1,088,239.93	2,323,033.30	1,862,005.03	21,707,069.31
RECEIPTS	0.00	5,878,330.12	45,384.92	10,448.35	68,414.88	22,807,704.60	253,525.02	97,565.00	67,185.35	29,228,558.24
TRANSFERS	419,209.15	(894,106.94)	0.00		22,807,704.60	(22,332,806.81)	0.00	0.00	0.00	0.00
FUNDS AVAIL	\$419,209.15	\$13,369,474.39	\$4,243,467.25	\$3,048,002.52	\$23,689,022.82	\$474,897.79	\$1,341,764.95	\$2,420,598.30	\$1,929,190.38	\$50,935,627.55
EXPENDITURES	419,209.15	3,908,901.90	2,150.00	648,068.65	1,012,856.73	474,897.79	244,639.55	83,111.35	24,946.81	6,818,781.93
END BALANCE	\$0.00	\$9,460,572.49	\$4,241,317.25	\$2,399,933.87	\$22,676,166.09	\$0.00	\$1,097,125.40	\$2,337,486.95	\$1,904,243.57	\$44,116,845.62

BANK	ACCOUNT	MATURITY	RATE	AMOUNT
FIRST SECURITY BANK	DEMAND DEP	N/A	4.050%	\$44,116,845.62